
FIRST NATIONAL BANK AND TRUST COMPANY ANNOUNCES OFFICIAL WISCONSIN BANK ACQUISITION CLOSING

Clinton, IL, October 1, 2021 – First National Bank and Trust Company is pleased to announce the acquisition of State Bank of Arcadia, Wis., from B&E Investments will close October 1, 2021. Reinhart Boerner Van Deuren S.C. and Oakridge Financial advised B&E Investments, Inc. on the transaction.

First National Bank and Trust Company is based in Clinton, Illinois in the center of Illinois ag country and is part of the TS Banking Group, a bank holding company with community banking locations in Iowa, North Dakota, Illinois and now Wisconsin. With banking assets of \$210 million, State Bank of Arcadia serves an area in western Wisconsin that has a strong and diverse commercial and ag industry.

As of October 1, 2021, State Bank of Arcadia's name and operations will officially merge into First National Bank and Trust Company, with the resulting bank having approximately \$400 million in total assets across five locations.

The name change symbolizes the intention to reach a broader market and advance banking technology while delivering value to clients. Additionally, early next year, First National Bank and Trust Company will celebrate its 150-year anniversary of serving clients, and the company is eager to unite these legacies together.

"We look forward to continuing to build upon Arcadia's long history of serving clients and communities well. Clients in the new Wisconsin locations will continue to experience the same great service from the same familiar faces they know and trust. We are very excited to usher in this new chapter with our nearly 150-year history, and we are fortunate to be doing so with a community and team that shares our commitment," said First National Bank and Trust Company President, Joshua Shofner.

First National Bank and Trust Company was acquired in 2017 by TS Banking Group, a multi-charter bank holding company group, with \$1.5 billion in banking and fiduciary assets across Iowa, Illinois, North Dakota, Wisconsin, Nebraska, Colorado and California. The TS Banking Group is headquartered in Treynor, Iowa, which is located in the Omaha, Neb., MSA.

"We are excited to announce the most recent addition to our TS Banking Group family, the State Bank of Arcadia. The Arcadia marketplace represents everything our company stands for and we are excited to partner with existing marketplace contributors to further Ignite Prosperity® in those communities. Along with organic growth TS Banking Group has experienced in recent years, this addition to the company further enhances our financial strength, competitive positioning and talented employee base," said TS Banking Group President, Kevin Forristall.

For more information on this announcement visit firstnbtbc.com or call (217) 935-2148.

About First National Bank & Trust Company: First National Bank & Trust Company is a community bank located in Clinton, Illinois. Dedicated to community prosperity, the bank was chartered in 1872 under the name DeWitt County National Bank. The name was changed First National Bank and Trust Company in 1974, and was acquired by TS Banking Group in 2017. With \$200 million in assets, First National Bank is dedicated to community reinvestment and gives 10% of its net income back to the community. For more information visit firstnbtbc.com.

About TS Banking Group: The TS Banking Group's purpose is to ignite lasting client and community prosperity by helping people DO MORE with their money. TS Banking Group is a multi-charter bank holding company group, with \$1.5 billion in banking and fiduciary assets across Iowa, Illinois, and North Dakota. The TS Banking Group is headquartered in Treynor, Iowa, which is located in the Omaha, Neb., MSA. For more information visit tsbankinggroup.com.

TS Banking Group is a dedicated community banking group focused on upholding a community bank management philosophy while acquiring community banks in the upper Midwest. The overall objective of the acquisition strategy is to expand an organization with a client-focused operating efficiency that allows for the long-term prosperity of community banking. To achieve this goal, the TS Banking Group believes it must 1) preserve the 'local impact' at each community bank by allowing the acquired bank to focus their efforts on serving their clients and communities where they are located, and 2) harness the power of a multi-bank operating group to provide a high level of technology, risk management, and financial management.